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Tuesday October 14 2014

UK HOMEPAGE

London’s $8.5bn traffic jam

Damage to economy, particularly in London, rising faster than in France, US and Germany

Terms set for taming shadow banking risk

FSB imposes minimum requirements on short-term collateral

Ebola virus threatens state failure, WHO warns

US to overhaul management of virus after American nurse is infected

VIDEO

Luxottica loses second chief

Just six weeks ago Luxottica unveiled a novel management structure consisting of co-CEOs and a chairman, who just happened to be the founder. But the only CEO they had, Enrico Cavatorta, has resigned. Lex's Robert Armstrong and Oliver Ralph discuss.

US HOMEPAGE

Five things to know about Tirole

His work on regulating oligopolies is becoming increasingly important amid growth companies

Fidelity promotes Abigail Johnson to CEO

Fund management powerhouse formalises a carefully planned succession for chairman Ned Johnson

British MPs vote to recognise Palestine

Symbolic Commons motion is passed despite coalition ministers abstaining

EUROPE HOMEPAGE

Nigeria's global lesson for quashing Ebola

Rapid reaction and co-operation key to controlling outbreak

Wall St slides as growth worries persist

S&P 500 at its lowest level for nearly five months

Doubts emerge over Catalan independence vote

Mas to outline region's plans on Tuesday

ASIA HOMEPAGE

Concern mounts over China river diversion

Leung silent over claims of tax avoidance

Hong Kong chief executive referred to territory's revenue and UK's Serious Fraud Office over allegations

IPO banks seek measure of success

FT finds first-day share price 'pop' in European listings does not deliver long-term performance

WORLD NEWS

Jean Tirole wins Nobel Economics Prize

French academic recognised for his work on taming the power of oligopolies

Isis seizes key military base in Iraq

Victory means Islamist fighters can attack provincial capital of Ramadi from two sides

Paris stands firm against fiscal enforcers

France willing to reform but Brussels likely to reject 2015 budget

US and Turkey focus on role of airbases

US says coalition forces permitted to use bases but Turkish officials say stance has not changed

US quantitative easing: defying theory

Lessons offered for the Bank of Japan and European Central Bank

COMPANIES NEWS

Spectacular fall for India's 'Mr Sahara'

Sahara group and its incarcerated founder face uncertain future

Iliad drops bid for T-Mobile US

French telecoms group pulls out after latest offer rejected

JC Penney shops in Home Depot for chief

Ellison tapped to turn round struggling department store chain

Buffett expands Berkshire Hathaway brand

Estate agents, car dealerships and utilities adopt company's name

Google says Amazon is biggest search rival

Tech group tells critics its market power is overstated and to look at US rivals including Facebook

MARKETS

Investors desert European 'junk' bonds

Demand slumps as wariness grows over holding risky assets

Ackman's Pershing Square fizzles on IPO

Shares trade in Amsterdam at a sharp discount to fund's net asset value

Silver price set-up attracts China banks

So far only five participants have signed up to the process, the latest being JPMorgan Chase

Renewed merger hopes boost AstraZeneca

Expectations of another approach from Pfizer for AstraZeneca push the share price 1.3% higher

Do not shop for bargain bin hedge funds

Seeking cheaper rivals is not always the best way of dealing with high fees

COMMENT

America, Britain and the perils of empire

Middle East turmoil of 1919 offers important lessons for today

Populism distracts globalisation's losers

Who is worse: the elitist who shrugs at people left behind or the huckster who offers false hope?

Bond markets suggest we are all Japanese

Low yields have an easy explanation: declining growth and low inflation, writes Peter Tasker

Bernanke refusal points to banking flaws

We must stop providing bailouts based on unrealistic models, writes Amir Sufi

Small-screen diet for mainland China viewers

The reality show in Hong Kong is overshadowed by wartime dramas and pigeons' bottoms

MANAGEMENT

Business travel and family: the guilt trip

Close relationships suffer when a parent is away on business for extended periods

Gradska Kavana, Dubrovnik

Ideal city-centre rendezvous serves great coffee and cake

Hidden CEO risks are hard to control

Regulators and boards know little about how 'tone from the top' develops or disintegrates

Rhetorical time travel

The past is always done with and the turning point is always now

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